

FRIENDS' TREASURER'S REPORT November 18, 2010			
			FY '10 Budget Revised
INCOME	Current period	YTD 2010	
<b>Donations</b>			
<i>Designated</i>	0	0	0
<i>Undesignated</i>	3,987	11,126	8,500
<b>Interest</b>	127	918	800
<b>Sales</b>	0		
<i>Book bags</i>	0	30	30
<i>Books (regular)</i>	1,448	7,445	5,000
<i>Books (online)</i>	629	6,932	7,000
<i>Craft sales</i>	1,082	1,612	1,500
<i>Amazon contr. via library site</i>	0	69	50
<b>Miscellaneous</b>	0	0	0
<b>Total income</b>	7,273	28,132	22,880
<b>EXPENSES</b>			
<b>Book sales (online, regular)</b>	245	1,847	1,900
<b>Craft sales</b>	0	224	500
<b>Grants</b>		0	500
<b>Library contributions</b>			
<i>Collections (purchases, promotion)</i>	0	1,000	3,000
<i>Equipment</i>	0	1,406	2,000
<i>Program</i>			
<i>Summer Reading</i>	0	0	1,000
<i>Outreach to target groups</i>	0	569	1,000
<i>Scholarships</i>	0	3,000	3,000
<b>Memorial purchases</b>	0	15	200
<b>Miscellaneous</b>			
<i>Postage/supplies</i>	0	35	150
<i>Undesignated</i>	0	0	50
<b>Portfolios</b>			
<i>Community Relations/PR</i>	0	30	500
<i>Membership</i>	0	485	800
<b>Sales tax</b>	0	610	500
<b>Total expenses</b>	245	9,220	15,100
<b>Income in excess of expenses</b>	7,028	18,913	5,000
<b>Total</b>	7,273	28,132	20,100
<b>Cash Position--November 18, 2010</b>		<b>Reserves</b>	<b>Operating</b>
Compass MM		5,320	5,034
Compass Operating			18,218
Compass Books			2,837
CDs			
<b>Total cash</b>	31,409	5,320	26,089

<b>FRIENDS' TREASURER'S REPORT--RESERVES November 18, 2010</b>				
<b>ACTUAL AND PROJECTED RESERVES</b>				
	<b>Actual</b>	<b>Budget</b>		<b>Budget</b>
	<b>2009</b>	<b>2010</b>		<b>2011</b>
Reserves at beginning of year	43,700	65,000		0
Sources of new reserve funds				
Planned transfers from operating funds	16,300	5,000		5,000
Other approved transfers	5,000	5,000		5,000
Uses of reserve funds (see below)				
Reserve funds at end of year		(75,000)		(5,000)
	65,000	0		5,000
<b>PLANNED USES OF RESERVES</b>				
		<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
		<b>2010</b>	<b>2010</b>	<b>2011</b>
Gifts to new permanent library				
January 31, 2010		19,000	19,000	
February 28, 2010		21,000	21,000	
June 30, 2010		15,000	15,000	
September 30, 2010		8,000	8,000	
October 30, 2010		7,000	7,000	
December 31, 2010		5,000	0	
		75,000	70,000	5,000
<b>Note: Total commitment to new permanent library is \$80,000 as of January 2010.</b>				