

FRIENDS' TREASURER'S REPORT FEBRUARY 17, 2011			
INCOME	Current period	YTD 2011	FY '11 Budget
Donations			
<i>Designated</i>	0	0	0
<i>Undesignated</i>	4,138	4,138	8,500
Interest	2	2	0
Sales	0		
<i>Book bags</i>	0	0	0
<i>Books (regular)</i>	71	71	5,000
<i>Books (online)</i>	726	726	7,000
<i>Craft sales</i>	30	30	1,500
<i>Amazon contr. via library site</i>	12	12	50
Miscellaneous	0	0	0
Total income	4,979	4,979	22,050
EXPENSES			
Book sales (online, regular)	74	74	1,900
Craft sales	0	0	500
Grants	0	0	0
Library contributions			
Collections (purchases, promotion)	0	0	3,000
Equipment	0	0	2,000
Program			
<i>Summer Reading</i>	0	0	1,000
<i>Outreach to target groups</i>	180	180	1,000
Scholarships	0	0	4,000
Memorial purchases	0	0	200
Miscellaneous			
<i>Postage/supplies</i>	0	0	150
<i>Undesignated</i>	0	0	50
Portfolios			
<i>Community Relations/PR</i>	0	0	500
<i>Membership</i>	0	0	800
Sales tax	0	664	700
Total expenses	254	918	15,800
Income in excess of expenses	4,725	4,061	6,250
Total	4,979	4,979	22,050
Cash Position--February 17, 2011		Reserves	Operating
Compass MM		5,320	5,044
Compass Operating			19,518
Compass Books			2,566
CDs		0	0
Total cash	32,448	5,320	27,128

FRIENDS' TREASURER'S REPORT--RESERVES February 17, 2011			
ACTUAL AND PROJECTED RESERVES			
	Budget		
	2011		
Reserves at beginning of year	5,000		
Sources of new reserve funds			
Planned transfers from operating funds	5,000		
Other approved transfers	10,000		
Uses of reserve funds (see below)	(20,000)		
Reserve funds at end of year	0		
	0		
PLANNED USES OF RESERVES			
	Actual	Budget	
	2010	2011	
Gifts to new permanent library			
January 31, 2010	19,000		
February 28, 2010	21,000		
June 30, 2010	15,000		
September 30, 2010	8,000		
October 30, 2010	7,000		
December 31, 2010	5,000		
	75,000	20,000	
Note: Total commitment to new permanent library is \$95,000 as of December 2010.			