

MINUTES OF LAKE TRAVIS COMMUNITY LIBRARY DISTRICT
BOARD OF TRUSTEES
April 7, 2011

At 9:30 a.m., President Carol Black called the one hundred and twenty-fourth meeting of the Trustees of the Lake Travis Community Library District to order. The meeting was convened in the Lake Travis Community Library. Board Members present were Carol Black, Nancy Pencsak, Bob Johntz, and PK Chatterjee. Sharon Rogers was absent. Attendee was Morgan McMillian.

The Pledge of Allegiance to the Flag of the United States of America and the Flag of the State of Texas were recited.

3. CITIZENS PARTICIPATION – None.

4. There was a discussion about the need to pay the City of Lakeway for the Bond Election to be held on May 14, 2011. Per a telephone conversation with Carol Black on April 6, 2011, the District's lawyer, Sharlene Collins, is of the opinion that paying this expense out of donated funds, instead of sales tax receipts, would be a legal use of those funds.

PK Chatterjee made a motion that the District pay \$9,008.26, out of donated funds, to the City of Lakeway in order to reimburse May 14, 2011 Election Expenses. Bob Johntz seconded the motion.

CITIZENS PARTICIPATION: None. The motion passed unanimously.

PK Chatterjee says that the City of Lakeway and the District are in agreement, in principle, on the Interlocal Agreement concerning the repayment of the Bond. The items that remain to be formalized concern the City's collateral portion of the new building; the amount of the District's Reserve account obligation; and provisions in case of the District's default.

5. No Executive session was held.

Comments by Board Trustees:

1. Carol Black said the District's 'Thank You' gift of a Book Clock has been delivered to Mr. Haythem Dawlett.

2. The Lion's Club Spaghetti Supper was a great success.

A discussion was held regarding future meetings of the Board of Trustees for the Lake Travis Community Library District. The next meeting will be at 4:00 p.m. on April 20, 2011. Another meeting is scheduled for May 18, 2011 at 4:00 p.m.

Since there was no further business the meeting was adjourned at 10:24 a.m.

Nancy Pencsak, Secretary
Board of Trustees
Lake Travis Community Library District