

**MINUTES OF LAKE TRAVIS COMMUNITY LIBRARY DISTRICT
BOARD OF TRUSTEES
July 24, 2014**

At 2:00 p.m., Carol Black called to order the one hundred and seventy-sixth meeting of the Trustees of the Lake Travis Community Library District. The meeting was convened in the Lake Travis Community Library. Board Members present were Carol Black, PK Chatterjee, Alan Gober, Nancy Pencsak and Sharon Rogers. Attendees were Morgan McMillian, Frank Black, Jean Dowdy, Sue Gilman and Mikus Grinbergs.

The Pledge of Allegiance to the Flag of the United States of America and the Flag of the State of Texas were recited.

3. Nancy Pencsak, Board Secretary, asked for the approval of the June 26, 2014 minutes Sharon Rogers made a motion to approve the minutes as presented. PK Chatterjee seconded the motion. The motion passed unanimously.

4. CITIZENS PARTICIPATION: None.

5. There was no Donated Art to be considered.

6. Morgan McMillian gave a Building Committee report to the Board regarding sound mitigation in the meeting room. Bartos Architectural, a Dallas firm, has submitted a proposal for installing ceiling panels for \$10,477. CITIZENS PARTICIPATION: None.

7. Sue Gillman recommended that the Board call for an election to be held on November 4, 2014. Three Board members are to be elected at that time. PK Chatterjee made a motion to call for an election to be held on November 4, 2014. Alan Gober seconded the motion. CITIZENS PARTICIPATION: None. The motion passed unanimously. The deadline for filing for a place on the ballot is 5:00 pm on August 18. The deadline to notify the County Clerk of cancellation of election is 5:00 pm on August 25.

8. P.K. Chatterjee and Morgan McMillian discussed reports from Sales Tax Assurance. Discussion followed. Certain SPDs including library districts are not able to impose local tax on residential use. CITIZENS PARTICIPATION: None.

9. Library Director's Report. Morgan McMillian stated that compared to June 2013, program attendance is up 65%, the door count is up 3%, and circulation is 13% higher. The library currently has 10,258 active card holders. These patrons have saved an average of \$397,566 per month in FY 2013-2014. As of July 2014, the total value of the collection is \$1,016,910. CITIZENS PARTICIPATION: None

Ms. McMillian reported on the Long Range Planning Committee's meetings. There are plans for a community survey in the fall. CITIZENS PARTICIPATION: None.

10. Treasurer's Report. Mr. P.K. Chatterjee gave the treasurer's report. Sales tax receipts for June were \$60,223, for July \$59,042. June 30 was the end of the 2013-2014 fiscal year and it was noted that for the last eleven months, sales tax revenue has increased when compared monthly to FY 2012-2013. West Davis firm will again conduct the annual financial audit. Accounts for undesignated donations have not been opened at Charles Schwab Brokerage Service and Pioneer Bank. The Board will seek an opinion from the auditors on this matter. It was again brought to the Board's attention that investments in stocks and/or bonds may carry some risk of losses. Alan Gober made a motion to approve the Treasurer's Report. Sharon Rogers seconded the motion. CITIZENS PARTICIPATION: None. The motion carried unanimously.

