

MINUTES OF LAKE TRAVIS COMMUNITY LIBRARY DISTRICT  
BOARD OF TRUSTEES  
March 24, 2016

At 2:00 p.m., President Carol Black called to order the one hundred and ninety-seventh meeting of the Trustees of the Lake Travis Community Library District. The meeting was convened in the Lake Travis Community Library. Board Members present were Alan Gober, PK Chatterjee, Carol Black, Nancy Pencsak, and Sharon Rogers. Attendees were Morgan McMillian, Joyce Botta, and Mikus Grinbergs,

The Pledge of Allegiance to the Flag of the United States of America and the Flag of the State of Texas were recited.

3. Carol Black asked for the approval of the February 25, 2016 minutes. Sharon Rogers made a motion to approve the minutes. Alan Gober seconded the motion. The motion passed unanimously.

4. CITIZENS PARTICIPATION: None.

5. There was no Art donation to consider.

6. Vice-President Sharon Rogers serves as the Board historian. Ms. Rogers is compiling information.  
CITIZENS PARTICIPATION: None.

7. The Board still has great interest in pursuing the Book Mobile option as a start to better serving the outlying areas of the LTCLD. The Book Mobile has been ordered, with an estimated date of completion July 28.  
CITIZENS PARTICIPATION: Joyce Botta suggested a contest for naming the Book Mobile.

8. Librarian's Report. Morgan McMillian stated that compared to February 2016, program attendance is up 34%. The door count is up 22%, and circulation is up 9%. Overdrive Transactions were up 42%. The library currently has 9,947 active card holder accounts. Wi-Fi statistics are now tracked; but since the counter on the server was down, there was no information on connections for February. Lake Travis High School Student Art will be on exhibit during the month of April. LTHS Art Reception will be Friday, April 8, 2016 at 4:30 p.m. Ms. McMillian has been selected to participate in TLA's Texas Accelerated Library Leaders Institute, known as TALL Texans. The Board congratulated Ms. McMillian on this quite important honor.  
CITIZENS PARTICIPATION: None.

9. Morgan McMillian and Alan Gober have researched the purchase of new library tables that will easily be transported in and out of the closet of the meeting room. Eight tables have been delivered. The old tables have been given to the Lake Travis Thrift Store. The tops on the new tables had the wrong laminate and quite a few imperfections. These tops were replaced on March 21st.  
CITIZENS PARTICIPATION: None.

10. PK Chatterjee explained the need to change the Investment Policy for Non-Public Funds to read "No Sector or Industry Fund or ETF should exceed 10% of total Non-Public Funds" and "No broadly diversified Fund or ETF should exceed 25% of total Non-Public Funds."  
Sharon Rogers made a motion to adopt Resolution 2016-02, amending the Investment Policy for Non-Public Funds. Alan Gober seconded the motion.  
CITIZENS PARTICIPATION: None. The motion passed unanimously on March 24, 2016

11. Resolution 2016-03 authorizes the opening of Investment Accounts with BBVA Compass Investment Solutions. Alan Gober made a motion to adopt Resolution 2016-03. Sharon Rogers seconded the motion. A portion of the Schwab account funds will be invested in 2 year bonds.  
CITIZENS PARTICIPATION: None.  
The motion passed unanimously on March 24, 2016

12. PK Chatterjee presented the Treasurers reports, reporting that February sales tax revenue was \$99,157.82, and the March receipts were \$68,744.00. Yearly revenue is running ahead of the budget. Sharon Rogers made a motion to approve the reports from the Treasurer. Alan Gober seconded the motion. CITIZENS PARTICIPATION: Joyce Botta asked if the opening of the HEB grocery would increase the library's sales tax receipts. The answer is "yes." The motion passed unanimously

13. Report from Sales Tax Assurance. HEB continues to report. Sales Tax collections were up 24% over March 2015.

CITIZENS PARTICIPATION: None.

14. Executive session:

Carol Black adjourned the meeting at 2:55 p.m. to go into Executive Session for one agenda item. Agenda Item #1: The Board of Trustees will meet in Executive Session as permitted under the Texas Open Meetings Act, Government Code 551.074 – Personnel Matters, to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee.

a. A discussion regarding the appointment, employment, evaluation, reassignment and/or duties of an employee.

This closed session ended on March 24, 2016 at 3:00 p.m.

15. At 3:01 p.m., Carol Black reconvened the Board of Trustees of the Lake Travis Community Library District to take action on any executive session item if necessary. No action was taken.

CITIZENS PARTICIPATION: None.

16. There were no Board Trustees' Comments.

17. Closing: Future meetings: April 28, 2016 – 2:00 p.m.  
May 26, 2016 – 2:00 p.m.  
June 23, 2016 – 2:00 p.m.

18. Since there was no further business the meeting was adjourned at 3:03 p.m.

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Nancy Pencsak  
Secretary  
Lake Travis Community Library District