

MINUTES OF LAKE TRAVIS COMMUNITY LIBRARY DISTRICT
JULY 12, 2004

At 6:32 p.m., President Nancy Pencsak called the fourth meeting of the Trustees of the Lake Travis Community Library District to order. The meeting was convened in the Lake Travis High School/Community Library. Present were Bob Johntz, Dan Pedersen, Nancy Pencsak, Mary Whitaker, and Carol Black..

The Pledge of Allegiance was recited.

The first order of business was the approval of the June 28, 2004 minutes. Bob Johntz made a motion to approve the minutes as read. Mary Whitaker seconded the motion. The motion passed.

Nancy Pencsak read two letters that were sent to our district. One was a letter of congratulations from Kirk Clennan and the other was from LTISD superintendent, Dr. Rocky Kirk. She also noted that she had received a letter from the State Controller's Office listing two telecommunication providers.

Bob Johntz continued the discussion of bylaws from the June 28th meeting. After discussion, Bob Johntz made a motion to accept the Bylaws of the Lake Travis Community Library District as presented. Dan Pedersen seconded the motion. The motion passed. Thanks were given to Mr. Johntz for his lengthy effort in compiling these bylaws. Carol Black asked if we should mail a copy of the bylaws to our attorney of record, Sharlene Collins, for perusal. Discussion followed. Dr. Black made a motion to send a copy to Ms. Collins. Mary Whitaker seconded the motion. The motion passed. Nancy Pencsak stated that a letter to Ms. Collins would accompany the bylaws.

Nancy Pencsak asked for discussion on the Investment Policy and Strategy. Dan Pedersen led the discussion on this policy. He noted examples to which this policy does not apply, such as grants, savings accounts, and bank accounts. Mr. Pedersen suggested minor changes. Carol Black made a motion to adopt this policy as changed with corrections. Mary Whitaker seconded the motion. The motion passed.

It was noted as per our bylaws that our Treasurer, Dan Pedersen is our Investment Officer.

Carol Black led a discussion on a Land Acquisition Committee. A charge to this committee was discussed. Carol Black made a motion to accept the charge with corrections. Mary Whitaker seconded the motion. The motion passed with Dan Pedersen voting against the wording of the charge.

Appointments for the Land Acquisition Committee were solicited from Board members.

Nancy Pencsak appointed Rhonda Hostetler, a member of the Lake Travis Community Library District Planning Committee.

Mary Whitaker appointed Carlene Cristiani, a neighbor who lives in Vineyard Bay, and Lisa Brooks, who lives in Spicewood..

Bob Johntz appointed Peter Hitt, an architect and community volunteer, who lives in the Hills of Lakeway.

Dan Pedersen appointed Sam Chapman, local real estate agent and Bill Resch, land developer.

Carol Black appointed P.A. Penley, a Lakeway resident who has just retired from the Lakeway MUD, Don Walden, a Lakeway resident who is the developer of Lake Pointe and Falconhead, and Sue Potter, an expert in land development who works for the City of Lakeway.

The Board charged Carol Black to contact these people to form the committee. They will be asked to attend the next meeting of The Board of Trustees.

No citizens asked to speak. Thus, there was no Citizens Participation.

A discussion was held regarding future meetings of the Board of Trustees for the Lake Travis Community Library District. It was determined that the next meeting would occur at 6:30 p.m. on July 26, 2004. Other scheduled meetings would occur on August 9, 2004 at 6:30 p.m. and September 13, 2004 at 6:30 p.m.

President Nancy Pencsak stated that since there was no further business the meeting was adjourned. The meeting was adjourned at 8:52 p.m.

Carol M. Black, Secretary
Board of Trustees
Lake Travis Community Library District