

FRIENDS' TREASURER'S REPORT December 9, 2010			
			FY '10 Budget Revised
INCOME	Current period	YTD 2010	
Donations			
<i>Designated</i>	0	0	0
<i>Undesignated</i>	28	11,154	8,500
Interest	2	920	800
Sales	0		
<i>Book bags</i>	0	30	30
<i>Books (regular)</i>	725	8,170	5,000
<i>Books (online)</i>	492	7,424	7,000
<i>Craft sales</i>	87	1,699	1,500
<i>Amazon contr. via library site</i>	0	69	50
Miscellaneous	0	0	0
Total income	1,334	29,466	22,880
EXPENSES			
Book sales (online, regular)	54	1,901	1,900
Craft sales	313	537	500
Grants		0	500
Library contributions			
<i>Collections (purchases, promotion)</i>	0	1,000	3,000
<i>Equipment</i>	0	1,406	2,000
<i>Program</i>			
<i>Summer Reading</i>	250	250	1,000
<i>Outreach to target groups</i>	0	569	1,000
<i>Scholarships</i>	0	3,000	3,000
Memorial purchases	0	15	200
Miscellaneous			
<i>Postage/supplies</i>	20	55	150
<i>Undesignated</i>	60	60	50
Portfolios			
<i>Community Relations/PR</i>	0	30	500
<i>Membership</i>	0	485	800
Sales tax	0	610	500
Total expenses	697	9,916	15,100
Income in excess of expenses	637	19,550	5,000
Total	1,334	29,466	20,100
Cash Position--December 9, 2010		Reserves	Operating
Compass MM		5,320	5,036
Compass Operating			15,614
Compass Books			1,097
CDs			
Total cash	27,067	5,320	21,747

FRIENDS' TREASURER'S REPORT--RESERVES December 9, 2010				
ACTUAL AND PROJECTED RESERVES				
	Actual 2009	Budget 2010		Budget 2011
Reserves at beginning of year	43,700	65,000		5,000
Sources of new reserve funds				
Planned transfers from operating funds	16,300	5,000		5,000
Other approved transfers	5,000	5,000		10,000
Uses of reserve funds (see below)		(75,000)		(20,000)
Reserve funds at end of year		0		0
	65,000	0		0
PLANNED USES OF RESERVES				
		Budget 2010	Actual 2010	Budget 2011
Gifts to new permanent library				
January 31, 2010		19,000	19,000	
February 28, 2010		21,000	21,000	
June 30, 2010		15,000	15,000	
September 30, 2010		8,000	8,000	
October 30, 2010		7,000	7,000	
December 31, 2010		5,000	5,000	
		75,000	75,000	20,000
Note: Total commitment to new permanent library is \$95,000 as of December 2010.				